


## Delegation of Powers: Internal Audit Department

Sl. No	Particulars	Delegation of Powers
1	Approval for appointment of Information Security Auditor (IS Auditor) / Legal Auditor, Consultant etc.	As per Centralized Procurement Policy and respective DOP
2	Sanction of bills for payments submitted by external auditors / consultants (based on appointments already approved).	AGM (IAD)
3	Misc. expenses viz. refreshment/ lunch / dinner etc. to the external auditors/consultants including teams of RBI, CAG etc.	a) Upto Rs.5,000/- DGM (IAD) / per approval b) Above Rs.5,000/- GM (IAD) / per approval
4	Approval of RBI Inspection Replies (i) Final (ii) Interim	(i) Board of Directors (ii) MD & CEO
5	Supplementary Replies to RBI's observations	Committee of CGMs and EDs with report to DMD <b>(Quorum of three with one ED)</b>
6	Approval of CAG Transaction Audit replies (i) Final (ii) Interim	(i) Board of Directors (ii) MD & CEO
7	Supplementary Replies to CAG's Transaction Audit observations	Committee of CGMs and EDs with report to DMD. <b>(Quorum of three with one ED)</b>

  
 21/08/2023  
 (Jagdish Garwal)  
 HOD, Internal Audit